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INVESTMENT CONSULTANCIES

EFG Chandler Crypto Opportunities AMC

December 2023 Factsheet

Investment Approach

The purpose of the Crypto Opportunities Index is to enable investors to build their direct exposure to Crypto currencies, Altcoins and tokens and a select number of high growth-related stocks through a convenient Swiss security, managed as a diversified portfolio of cash, crypto currencies, tokens, Altcoins, equities, derivatives and trackers. Its main components will consist of the largest and most liquid cryptocurrencies, Altcoins and tokens such as Bitcoin, Ethereum, Altcoin, Binance Coin, Cardano, UNISWAP, Solana, Lido, and more. It will enable investors to gain easy access to the world of crypto currencies without having to open a crypto specific account, and whilst benefitting from a diversified and liquid exposure. The investment objective of the Index is to achieve capital appreciation through a diversified strategy with a special focus on cryptocurrencies, Altcoins and Tokens. The Index Components will mainly be: Cryptocurrencies, Altcoins, Tokens, listed equities, listed ETFs and structured products.



Fund Facts

Issuer	Leonteq Securities AG, Switzerland
Advisor	Chandler Investment Consultancies FZE
Currency	USD
ISIN	CH0587307031
Latest NAV (29 December 2023)	78.30%

Charges

Ongoing Charges	3.00%
Performance Fees	10.00%

Fund Statistics

Average Yearly Return	-8.35%
Volatility p.a	56.05%
Max Drawdown	-81.51%
Return Since Inception	-21.70%

YEAR	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTAL
2021	-	-	↓ -0.05%	↑ 30.93%	↓ -29.04%	↓ -16.88%	↑ 5.18%	↑ 35.19%	↓ -11.89%	↑ 36.42%	↓ -2.71%	↓ -21.38%	↑ 2.55%
2022	↓ -26.59%	↑ 3.33%	↑ 15.11%	↓ -21.42%	↓ -26.68%	↓ -35.54%	↑ 31.75%	↓ -14.75%	↓ -2.62%	↑ 4.55%	↓ -13.46%	↓ -8.81%	↓ -70.74%
2023	↑ 36.60%	↓ -0.46%	↑ 11.06%	↑ 0.45%	↓ -4.29%	↑ 7.09%	↓ -1.07%	↓ -14.08%	↑ 3.02%	↑ 24.32%	↑ 16.81%	↑ 31.98%	↑ 160.94%

Past performance is not a reliable indicator of future results.



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Manager's Comments

Price are Consolidating After a Strong Run

- The bitcoin price is consolidating well above technical support: its 200-day moving average (\$31,930), its on-chain mean (\$32,280), and its short-term-holder cost basis (\$35,860).
- Although they are taking profits at the margin, investors and traders seem to be committed to core positions.
- In December, the price of bitcoin rose 4.25% to \$44,100.
- In 2023, the price of bitcoin appreciated ~156%.
- While some bitcoin holders are taking profits, the broad- based market is holding strong.
- A prolonged inversion of the yield curve increases the probability of lower-than- expected real growth and inflation in 2024.
- Bitcoin's price closed December above important short-term support: its 200- day moving average (\$31,930), its short-term- holder cost basis (\$35,860), and its on-chain mean (\$32,280).
- Dividing price by each of these support levels, bitcoin appears to be in the early- to-mid stages of a bullish trend.

Our main concern remains the hypothetical acceptance by the SEC of BTC spot ETF's. Deadline is January 11th If they are accepted , which we strongly believe to be the case, Cryptos and BTC in particular are in for a steady rise in 2024.

The Crypto Portfolio gained roughly 32% in December.